

DBP INSURANCE BROKERAGE, INC.

A JOINT VENTURE WITH LOCKTON PHILIPPINES INSURANCE & REINSURANCE BROKERS, INC.

2025 ANNUAL REPORT



DBP Insurance Brokerage, Inc.



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DBP Insurance Brokerage, Inc. (DIBI) was formed in 2006 through a strategic partnership among the Development Bank of the Philippines (DBP), its employee trust fund, and Alexander Forbes Philippines Risk Services, Inc., now operating as Lockton Philippines Insurance & Reinsurance Brokers, Inc.

Established to support DBP's insurance and risk management requirements, DIBI functions as the Bank's insurance broker of record, overseeing the insurance coverage of assets mortgaged with DBP, as well as bank-owned and foreclosed properties. Through this role, DIBI contributes to the prudent protection and management of DBP's asset portfolio.

OBJECTIVE

Expand DBP's service offerings to its customers by providing professional insurance broking services to DBP clients.

MISSION

DIBI shall ensure that DBP's insurable assets and loan related interest are provided with the most adequate and cost effective insurance protection available in the market.

VISION

To be the exclusive insurance intermediary of DBP and its clients, delivering professional and efficient services and above average net profits for the shareholders.

SERVICES

- Insurance placements and audit all classes for non-life and life
- Risk profiling and risk transfer design and execution
- Enterprise risk management
- Claims management
- Lender's advisory work

ORGANIZATION OFFICERS



MR. VICTORIO C. VALLEDOR

President & CEO



MR. NINO R. SAULER

Interim General Manager



ROLEXANDER R. MUIÑA

DIBI Head

BOARD OF DIRECTORS

MR. PHILIP G. LO

Chairman

ATTY. MARIA KATRINA L. INFANTE

Assistant Corporate Secretary

MR. VICTORIO C. VALLEDOR

President & CEO

SVP MARIO REY T. MORALES

Corporate Treasurer

ATTY. EVELYN S. AMILING

Corporate Secretary

DIRECTORS

- MR. PHILIP G. LO - CHAIRMAN
- MR. JAIME Z. PAZ
- MR. MICHAEL O. DE JESUS
- MR. VICTORIO C. VALLEDOR
- MR. ELFREN S. CRUZ

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2025 & 2024

	2025	2024
ASSETS		
TOTAL ASSETS	165,291,134	203,190,000
LIABILITIES AND EQUITY		
TOTAL LIABILITIES	148,770,056	127,384,633
TOTAL EQUITY	16,521,078	75,805,367
TOTAL LIABILITIES & EQUITY	165,291,134	203,190,000

STATEMENTS OF COMPREHENSIVE INCOME

DECEMBER 31, 2025 & 2024

	2025	2024
REVENUES	82,099,252	76,897,081
EXPENSES	(64,493,713)	(53,087,849)
INCOME TAX EXPENSE	(4,389,828)	(5,939,642)
PROFIT FOR THE YEAR AND TOTAL COMPREHENSIVE INCOME	13,215,711	17,869,590

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